

Peace of mind for future plans



Monthly interest only
payments to maintain equity



Available up to **75% LTV**



Downsizing Protection
available for whole range



Lending from **age 50 to 88**



10% annual overpayment
from day one



Lending across **England,
Wales and Scotland**

*If you sell your property and repay your loan in full, you won't pay an Early Repayment Charge.

RIO Mortgage Product Summary

The Retirement Interest-Only (RIO) Mortgage is an interest-only mortgage available from age 50. A repayment vehicle is not required as the capital is repaid on death or entry into long-term care.

2 Year
Fixed Rate

5 Year
Fixed Rate

Interest Rate	Please visit hodgebank.co.uk/intermediaries for current rates	
Loan To Value (LTV)	Maximum LTV of 75%	
Valuation Fees	Free up to £1m property	
Minimum Loan	£20,000	
Maximum Loan	£1.5 million	
Minimum Property Value	£100,000	
Maximum Property Value	£10 million	
Early Repayment Charges (ERCs)	Fixed Year 1-2 = 3%	Fixed Year 1 = 5% Year 2 = 4% Year 3 = 3% Year 4 = 2% Year 5 = 1%
<i>Early Repayment Charges apply within fixed rate period</i>		

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