RIO MORTGAGE – Product Summary

The Retirement Interest-Only (RIO) Mortgage is an interest-only mortgage available from age 50. A repayment vehicle is not required as the capital is repaid on death or entry into long-term care.

Product Option	2 Year Discounted Rate	2 Year Fixed Rate	5 Year Fixed Rate	10 Year Fixed Rate	Fixed for Life
Interest Rate	Visit hodgebank.co.uk/intermediaries/product-rates for up-to-date rates				
Loan To Value (LTV)	Maximum LTV of 60% or 70% depending on product chosen				
Valuation Fees	Free up to £1 million property				
Minimum Loan	£20,000				
Maximum Loan	£1 million				
Minimum Property Value	£120,000				
Maximum Property Value	£2 million				
Early Repayment Charges (ERCs)	Fixed Year 1 = 3% Year 2 = 3%		Fixed Year 1 = 5% Year 2 = 4% Year 3 = 3% Year 4 = 2% Year 5 = 1%		Fixed Year 1-4 = 5% Year 5 = 4% Year 6 = 3% Year 7 = 2% Year 8 = 1%

**Early Repayment Charges apply within fixed or discounted rate period*

***Information correct at the time of publication*

For intermediaries only.

For more information, speak to our team direct:
0800 138 9109
lendingsupport@hodge.co.uk
hodgeforintermediaries.co.uk

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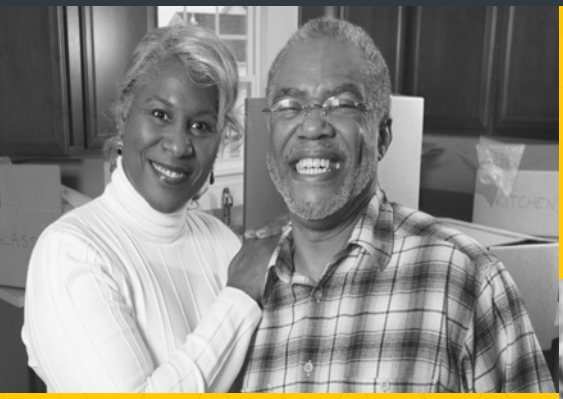

Downsizing Protection available for whole range

Lending from age 50 to 95

Monthly interest-only payments to maintain equity

No legal fees for standard re-mortgage

*If you sell your property and repay your loan in full, you won't pay an Early Repayment Charge.

10% annual overpayment from day one

Lending across England, Wales and Scotland

Hodge is a trading name of Julian Hodge Bank Limited which is registered in England and Wales (No. 743437). It is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Its registered office is One Central Square, Cardiff, CF10 1FS.

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