Term Change Application Form

HODGE

Please complete this form as accurately as possible as missing information may affect our decision.

A financial adviser will be required when one or both applicants are in retirement, or the new term end date will see one or both applicants in retirement. If all applicants will remain in employment at the end of the newly requested mortgage term (subject to assessment of the feasibility of the stated retirement age), a financial adviser will not be required.

Execution only – Changing your mortgage without financial advice

If you choose to change your mortgage term on an execution-only (non-advised) basis, we'll process your request without giving you financial advice or recommending whether the change is right for you. This means you are responsible for deciding whether the change meets your needs and circumstances.

If you're unsure whether changing your mortgage term is right for you, you should speak to an independent financial adviser. You can find one at www.unbiased.co.uk. An independent financial advisers can assess your personal and financial circumstances and help you decide whether the mortgage is right for you.

What execution only means for you

By choosing an execution only service, you're confirming that **you're making your own decision without receiving advice or a recommendation from Hodge**.

Important information you must read

If we can process your request, please be aware of the following:

- **We won't provide financial advice or assess whether this change is suitable for your needs.**
- **Because you're making your own decision, you won't be able to complain** to the Financial Ombudsman Service (FOS) about whether the change was suitable for you.
- The **Financial Services Compensation Scheme (FSCS)** doesn't cover losses relating to the suitability of mortgage advice. However, eligible deposits and certain claims remain protected if Hodge were to fail financially.
- It's your responsibility to make sure the mortgage term you've chosen meets your needs, including understanding features such as early repayment charges, product fees and fixed term commitments.

Execution only declaration

By signing this declaration I/we confirm that:

- I/we have c**hosen to change the mortgage term myself/ourselves** and have positively elected to proceed on an execution only basis.
- I/we understand Hodge has not made **a recommendation or assessed whether this change is suitable for me/us.** I/we understand that I/we **can't later make a complaint about the suitability** of this change as no advice has been given.
- I/we accept responsibility for whether this decision to change the mortgage term meets my/our needs.
- I/we understand the FSCS protection position as outlined above.

1st borrower sign	2nd borrower sign
D D M M Y Y	D D M M Y Y
Date	Date

Personal Information

	Applicant 1	Applicant 2
Title	☐ Mr ☐ Mrs ☐ Miss ☐ Ms	☐ Mr ☐ Mrs ☐ Miss ☐ Ms
	Other	Other
Surname		
Full forename(s)		
Date of birth	D D M M Y Y	D D M M Y Y
Nationality		
Telephone/mobile number		
Email address		
Current address		
Time at address	Years Months	Years Months
Employment status	☐ Employed ☐ Self-employed ☐ Retired	☐ Employed ☐ Self-employed ☐ Retired

Term Change Details

Please state whether you are extending or reducing the mortgage term:

☐ Term Extension ☐ Term Reduction

Term Change Purpose

If the term change request is related to a rate switch, please confirm the new product/rate being applied for alongside this.

Extend/Reduce by

Repayment strategy

☐ Cashing in existing investments ☐ Sale of other property

☐ Cashing in an endowment ☐ Sale of current property

☐ Downsizing

Estimated Property Value

Credit History

If the answer is "yes" to any of the questions below, please provide details in the additional information section.

	Applicant 1	Applicant 2
Has each applicant:		
Had any CCJs or defaults since since the start of the mortgage?	Y N	Y N
Entered into an IVA or debt management programme since the start of the mortgage?	Y N	Y N
Had any mortgage arrears or arrears on secured or unsecured borrowing in since the start of the mortgage?	Y N	Y N
Been declared bankrupt since the start of the mortgage?	Y N	Y N
Ever been repossessed?	Y N	Y N

Outstanding Credit Commitments

(e.g. personal loans, hire purchase, mail order, credit cards or overdrafts)

Applicant	Loan type	Balance outstanding	Monthly payment	To be repaid on completion
☐ App 1 ☐ App 2		£	£	Y N
☐ App 1 ☐ App 2		£	£	Y N
☐ App 1 ☐ App 2		£	£	Y N
☐ App 1 ☐ App 2		£	£	Y N
☐ App 1 ☐ App 2		£	£	Y N
☐ App 1 ☐ App 2		£	£	Y N

If the applicant(s) have any other mortgages or own any more properties, please complete the additional property form which is available on our website.

Outgoings

	Monthly Outgoings
Basic essential outgoings (utilities, council tax, food essential travel etc.)	£
Basic living outgoings (clothing, TV, internet, socialising etc.)	£
Discretionary expenditure (holidays, non-essential travel etc.)	£
Ongoing contributions into an investment which is a nominated repayment vehicle for this loan	£
Other committed outgoings (excluding credit commitments set out above - please specify)	£

Employment & Self-employment Income

	Applicant 1		Applicant 2	
Occupation				
Years in job				
Age you intend to stop working				
If you are employed:				
Gross annual salary	£		£	
Shift allowance (annualised)	£		£	
Regular annual bonus or commission	£		£	
Car allowance/large town allowance	£		£	
If you are self-employed:	Year		Year	
Sole traders: 2 years net profit	20	£	20	£
Partnerships: 2 years drawings	20	£	20	£
Companies: 2 years salary and dividends	20	£	20	£

If the applicant income has reduced in the latest year or reflects a reducing trend, please provide details in the additional information section.

Pension Income in Payment

You should only include pensions that are already in payment in this section. If any pensions declared are subject to any changes or claims such as a pension sharing order, please provide details in the additional property section.

	Applicant 1	Applicant 2
	Annual amount	Annual amount
Total state pension entitlement	£	£
State benefits payable for life	£	£
Defined contribution pensions & annuities (We will assume no indexation and no spouse benefit. If different, please provide details in the additional information section)	£	£
Defined benefit pensions (We will assume indexation and 50% spouse benefit for joint applications. If different, please provide details in the additional information section)	£	£

Pension Savings & Investments

In this section, you should include pensions and investments which will be used to generate retirement income in the future. We will assume that all of these assets (with the exception of the state pension) shall be inherited in full by a surviving spouse. If different, please provide details in the additional information section.

	Applicant 1	Applicant 2
Age you intend taking an income from these funds		
	Annual amount	Annual amount
Projected state pension	Full entitlement ☐ Yes ☐ No	Full entitlement ☐ Yes ☐ No
	If no £	If no £
	Annual amount	Annual amount
Invested defined benefit pensions	£	£
	Fund value	Fund value
Defined contribution pension savings & drawdown plans	£	£
	Fund value	Fund value
Collective investments (e.g. investment trusts, unit trusts, OEICs)	£	£
	Value	Value
Cash savings	£	£

Rental Income

You should include the net rental income earned by each applicant in this section. We will assume that this income shall continue for the entire term of the mortgage. If different, please provide additional details in the additional information section.

	Applicant 1	Applicant 2
Balance outstanding	£	£

Additional Information/any changes since the original loan (Should you require more space, please continue on separate sheets of paper)

Use of Your Personal Data Declaration V2.0

I/we understand the following:

Use of your personal data

The personal details you give on this form will be subject to the provisions of the General Data Protection Regulations 2018.

We'll only hold your information for as long as our retention policy states. Hodge is the data controller and your information may be stored on paper or an electronic format.

For more information regarding how we may use the information we hold about you, and for your rights as a data subject, please read our Privacy Policy on https://hodgebank.co.uk/privacy/

We might also use your information to contact you about products and services we feel may be of interest to you.

We'd like to be able to contact you about these by phone, mail, email or SMS.

If you're happy for us to do that, please tick the relevant boxes below.

Applicant 1		Applicant 2	
By Phone	☐	By Phone	☐
By Mail	☐	By Mail	☐
By Email	☐	By Email	☐
By SMS	☐	By SMS	☐

We will always treat your personal details with the utmost care and will never pass or sell your information to other companies for marketing purposes.

Credit Searches and Fraud Prevention Statement V2.0

I/we understand the following:

Credit searches and fraud prevention

- Hodge will search credit reference and fraud prevention agencies to check your identity, credit status and help us to make decisions
- Hodge will undertake a credit search against each applicant recorded on this form
- Information on applications will be sent to credit reference agencies and will be recorded by them
- The credit reference agency will check the details supplied against third party databases, public or otherwise
- A record of the search will be retained
- The credit reference agency may use the details provided to assist other companies for verification and identification purposes
- If we decline this application, we don't have to tell you the reasons behind our decision
- If you borrow from us, we will give details of your accounts and how you manage it/them to credit reference agencies. If you borrow and do not repay in full and on time, credit reference agencies will record the outstanding debt. This information may be supplied to other organisations by credit reference agencies and fraud prevention agencies to perform similar checks and to trace your whereabouts and recover debts that you owe. Records remain on file for six years after they are closed, whether settled by you or defaulted
- If false or inaccurate information is provided or fraud is identified, details will be passed to fraud prevention agencies to prevent fraud and money laundering
- Full details of what we do and how we, credit reference and fraud prevention agencies will use your information are published on our website. If you'd like us to send you a copy, please call us on 0800 731 4076.

Declaration

Customer Declaration

- I/we have read and understood V2.0 of the Use of Your Personal Data Declaration, Credit Searches and Fraud Prevention Statement
- I/we understand that any fees are not refundable, even if the property is not eligible for this mortgage. Payment of this fee does not mean that Hodge is obliged to accept my application
- I/we understand that this mortgage will be subject to Terms and Conditions (These will be provided to you with any offer we issue but in the meantime, they can also be downloaded from our website and are available on request)
- I/we have the right to withdraw from this mortgage application at any time before it is complete and I have received the monies. However, if I withdraw, I will not receive a refund of any fees I have paid to Hodge and I may still be required to pay my financial adviser and solicitor for the work they have undertaken on my behalf
- All the details in my/our application are, to the best of my/our knowledge and belief, true and complete. If Hodge finds any to be untrue, it could affect my/our eligibility for the mortgage or reduce the amount I/we may borrow.
- If you've included details about additional support needs (such as accessibility, assistance or financial support) in your application, your mortgage broker will share this information with Hodge solely to assist in the management of your mortgage. This sharing is based on your explicit consent, which you've provided by signing our application form. You can contact us at any time to remove your consent.

Applicant 1	Applicant 2
Signed	Signed
Print name	Print name
D D M M Y Y Date	D D M M Y Y Date