



# Terms and Conditions

## Savings





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# Introduction

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Savings accounts created with your needs in mind.



Thanks for choosing Hodge. If you have any questions about your savings account or any additional products with Hodge, please get in touch using the contact details found at the end of this document.

These terms and conditions explain our obligations to you and your obligations to us.



We all know terms and conditions are a pretty dull read – but when it comes to keeping your money protected, it's important to be thorough. This document contains all the information you need about the account(s) you have with Hodge so please keep it safe so you can refer back to it should you ever need to.

Keep this document in a safe place for future reference.



These terms and conditions apply for the duration of the time your savings are with us.

# Key facts

Here's a quick summary of our current products. Remember to read the Terms and Conditions in full to make sure you know everything about your account.

## Fixed rate bonds and ISAs



### Getting started

- You need to deposit a minimum of **£1,000** to open your account. This is the minimum amount you need to hold in the account
- You have **14 days** to add money to your account, after that, you can't add more money
- The maximum amount you can add to the account is **£1,000,000**
- During your application, you'll choose how you want your interest paid, you can't change this later.



### During your agreement

- You **can't add more money** to the account
- With Fixed Rate Bonds, **you can't withdraw your money** until the end of the fixed term
- With ISAs, you can withdraw your money early but you will be charged a **fee**. Remember, you need to transfer your money to another ISA provider if you want to keep your savings tax-free
- You can check on your savings or tell us about a change in circumstances using **online banking**
- Interest is calculated on a **daily basis** and paid into your savings account or your nominated bank account either monthly or annually.



### At maturity

- We'll contact you at least **14 days** before your account is due to mature with next steps
- You can submit instructions via **online banking**
- If you don't tell us your maturity instructions, your money will go into a **holding account**. This is not designed to be a long-term account; the interest rate is low and variable.

## Easy Access



### Getting started

- You need to deposit a minimum of **£1** to open your account
- You need to keep a minimum balance of **£1** at any time, and a maximum of **£250,000**.



### During your agreement

- You **can add money** to the account whenever you want
- You **can withdraw money any time**, as long as you keep a balance of **£1**
- If you withdraw all the money and don't leave **£1**, your account will be closed
- You can manage your savings or tell us about a change in circumstances using **online banking**
- Interest is calculated on a **daily basis** and paid into your savings account or your nominated bank account monthly.

Section A

# General terms and conditions



# General Terms and Conditions



## 1. How these terms work

Before You apply to open one of Our savings accounts, You'll need to take Your time and read these Terms and Conditions carefully, along with the product Summary Box. These Terms and Conditions explain Our agreement with You.

These Terms and Conditions have five sections:

Section A: General Terms and Conditions that apply to all Hodge savings accounts

Section B: Specific Terms and Conditions for Our Fixed Rate Bonds

Section C: Specific Terms and Conditions for Our Cash ISAs

Section D: Specific Terms and Conditions for Notice Accounts

Section E: Specific Terms and Conditions for Easy Access

You can ask Us for a copy of the Terms and Conditions or download a copy from Our Website at any time.

## 2. Contact

If You need to get in touch with Us about Your Hodge savings accounts, You can do so by:

Email: [savings@hodge.co.uk](mailto:savings@hodge.co.uk)

Telephone : 0800 028 3746 (phone lines are open Monday-Friday 9am-5pm)

You can access Your account by logging in through [www.hodgebank.co.uk](http://www.hodgebank.co.uk)

We may contact You through any of the channels agreed by You. You must let Us know of any changes in Your contact details.

Telephone conversations may be recorded for training, monitoring and regulatory purposes to improve Our customer service standards.

For email contact, We'll only contact You through the

email address registered to Your Hodge account.

We'll communicate with You in English, unless We've agreed otherwise.

## 3. Opening an account

You can open an account with Hodge online through [hodgebank.co.uk](http://hodgebank.co.uk). You'll need to meet Our eligibility requirements to open and maintain an account with Us.

You must meet the following criteria:

- Be at least 18 years of age
- Be living in the UK and a UK tax resident only
- Not a US citizen (a resident, green card holder, or US person based on your worldwide income)
- Hold a UK National Insurance Number
- Hold a valid unique email address
- Hold a valid UK mobile number
- Hold a UK current account in your name

To open Your account, We'll undertake electronic searches, as necessary, to establish Your identity. When opening Your account, You may be asked to upload a copy of Your passport or driving licence and a photograph of Yourself taken with Your mobile phone. We'll use this to match Your identity to Your chosen photo ID.

If We can't positively establish Your identity from Our searches, We'll ask You to provide Us with further proof of Your identity and permanent address together with any further information We may need to comply with legislation and to prevent or detect financial crime.

We can also take instructions from someone who's acting for You (for example someone who holds a power of attorney to manage Your financial affairs). A person acting for You cannot log into Your online banking portal.

## 4. Managing Your account

You can access Your account and provide instructions by logging into Your account through [hodgebank.co.uk](http://hodgebank.co.uk).

## 5. Nominated account

When You open Your savings account with Us, You'll need to provide Us details of a personal UK bank or building society current account in Your name. This account will become Your Nominated Account – allowing You to make deposits and withdrawals to and from Your Hodge savings account. You can only have one Nominated Account associated with each Hodge savings account You hold. Your Nominated Account will need to be able to send and receive deposits and withdrawals via Faster Payments or CHAPS if the amount is above £250,000.

## 6. Deposits and Withdrawals

### Deposits

All Our savings accounts must be funded to at least the minimum balance specified for that type of account (detailed in Sections B-E).

The easiest way to fund Your savings account is via Bank Transfer. All deposits into Your savings account must be from Your Nominated Account.

To facilitate deposits, We Use a provider called Modulr. When sending a deposit to Your new Hodge savings account, You may notice a reference to Modulr Finance Limited when setting up payee details. Using Modulr allows You to confirm You're sending the correct amount into Your savings account and means We receive Your deposit quickly.

Deposits from Your Nominated Account will normally be credited to Your savings account on the same day.

We'll only credit deposits that You ask Us to. You're required to provide the correct information that We ask for (for example sort codes/account numbers). If We need more information to process a deposit, We'll ask You to provide this.

# General Terms and Conditions



## Withdrawals

Below are details of how money can be taken out of savings accounts. Money taken out of Your savings account must be sent to Your Nominated Account.

We'll normally transfer money to You by Faster Payments. Where withdrawals are higher than £250,000, We'll transfer money to You by CHAPS. Withdrawals higher than £250,000 will be processed the following business day from the day that We receive the instruction from You. When funds become available in Your Nominated Account will depend on when You provide Us with Your instruction and Your Nominated Account provider's own processing timescales.

Please also refer to sections B, C, D and E below for specific terms that relate to Your savings account product. These sections will give further detail on how money can be taken out of Your account and if there are any limitations or restrictions on this.

## 7. Paying interest

The interest rate applicable to Your savings account will be published on Our Website. Please ensure You've read the Summary Box We provided to You when You applied for the account. This will confirm the interest rate at the time the account is opened, when and how interest payments are made and whether the interest rate will change.

We'll calculate interest on a daily basis, based on the amount of the cleared balance in Your savings account at the end of each day. For example, if You make a Faster Payment into Your savings account, that will earn interest from the day We add the money to Your account.

We may refer to interest in two ways:

Gross: This is the flat interest rate payable, not taking into account any deduction in tax.

AER: stands for Annual Equivalent Rate and is used to

show what You would earn in interest from a savings account over a year. It's calculated using compound interest to show You the amount of interest that is paid on interest.

When you open Your account You'll have the choice to have interest paid monthly or annually. We'll only pay You interest to Your Hodge savings account or Your Nominated Account. You'll begin to earn interest on Your account from the point at which Your account is first funded.

If You choose to have interest paid monthly, interest payments will be made monthly from the date of initial account funding. If You choose to have interest paid annually, interest payments will be made on the anniversary of initial account funding.

We'll pay You interest without deducting tax (unless We're legally required to do so). You might need to pay tax on the interest that You earn. You'll need to pay any tax you owe directly to HMRC. If you need any further information about tax payable, please contact HMRC. We may, if required to do so, share information about your account with HMRC.

To review Your account records, if You're registered to manage Your savings account online, You can log in to Your Account on Our Website [www.hodge.co.uk](http://www.hodge.co.uk). From here You can see Your balance, make and review payments in and out of Your savings account.

## Changes to interest rates

Please see the relevant section (B, C, D or E below), which will outline whether the interest rate that applies to Your savings account can be changed and if so, how and when this can take place.

## 8. Keeping Your account secure

When You've opened Your Hodge savings account, You'll set up Your log in details for online banking, firstly validating Your email address, Your mobile telephone and then setting Your password.

If We suspect there has been fraudulent activity on Your account, We'll contact you by telephone. We'll never contact You asking for Your full password or security details. When We contact You, We'll ask You a couple of questions about You and Your account to verify Your identity. You must keep Your registered email address and password safe and secure at all times.

If You suspect or know that someone else has access to Your account log in details, You must contact Us immediately Using the details shown in the Contact section. We may need to suspend, withdraw or restrict Your account while We investigate the matter. We may also ask You to report the incident to the police to obtain a crime reference number. We may provide the police or other financial crime agencies with any information they need to investigate whether someone else has obtained access to Your information.

If We conclude that an unauthorised payment has been made on Your account, We'll issue a refund and restore the account to its correct position. The refund will be processed by the end of the next working day.

We will not issue a refund and We have the right to investigate the matter further if We investigate and conclude that You have:

- Failed to keep Your online account secure
- Failed to tell Us as soon as possible that someone may have Used Your account details. You must report an unauthorised or incorrect payment without undue delay and no later than 13 months after the date on which the payment is made
- Acted fraudulently or We suspect that You have acted fraudulently, We'll tell You if We do this (unless We're prevented from doing so by law).

If We give You a refund but then later find that You're liable for the payment in any way, We'll take the money from Your savings account or ask You to pay the money back to Us.

# General Terms and Conditions



## Authorised Push Payment (APP) Scams

An APP scam is when You make a payment and You are misled into sending the money to a fraudster. For example:

- You meant to send the money to a particular person but were tricked into sending it to someone else.
- You thought Your payment was for a legitimate purpose, but it turned out to be fraudulent.

If you have been a victim of an APP scam you may be entitled to a refund in certain circumstances.

Because You have a linked Nominated Account, normally any payments You make out of Your Hodge savings account will be to the Nominated Account in Your name. We may refund You if Your linked Nominated Account has been fraudulently changed or a fraudster takes over Your Nominated Account before You made the payment from Your Hodge savings account.

There is a limit imposed on the maximum value of any refund and We may also make you responsible for some of Your claim, details can be found on Our Keeping Safe website page.

**To be entitled to a refund for an APP scam, the payment must have been made on or after 7 October 2024. You must also tell Us promptly and within 13 months after the fraudulent payment. If You tell Us after this, You will not be entitled to a refund.**

If You are entitled to a refund, We will refund You within five Business Days after You tell Us about the fraudulent payment, unless We need more information. In some cases, this may take up to 35 Business Days, depending on the complexity of the claim.

We will review all the facts relevant to Your case including Your personal circumstances when

considering if You are entitled to a refund.

We will not usually refund You if We think You have been extremely careless, for example You should have known the payment was part of a scam. You will need to give Us enough information to make a decision. We might ask You to share, or consent to Us sharing any relevant information with the Police or another relevant authority.

If You think You have been a victim of APP fraud against Your Hodge savings account, contact Us and We will support You through the reimbursement process.

## Suspending Use of Your savings account

We can suspend Your Use of the savings account services if:

- Your login information has been lost, stolen or We suspect they may have been compromised, or We suspect a fraudulent transaction has taken place
- Someone else knows or We suspect someone else knows Your login information
- We're asked to suspend Your access to the savings account for legal or regulatory reasons or on receipt of guidance from the Financial Ombudsman Service.

We'll let You know if We need to do this (unless We're prevented from doing so by law).

## 9. Closing Your account

You can close Your Hodge savings account by contacting Us. You should review the specific Terms and Conditions for the account(s) You hold for the conditions that apply to You.

When You close Your account, We'll pay the total balance with any accrued interest into Your Nominated Account and send you a closing statement. We recommend You save and print any documents You may want to keep before You close Your account.

After You've closed Your account, You'll still be able to access and download statements. You can do so by logging in to Your online account.

If You change Your mind about opening Your account, You have a 'cooling off period' during which You have the right to cancel Your account within fourteen (14) calendar days from the day the account is opened.

You can exercise Your right to cancel by contacting Us via email or phone.

We may close Your account immediately in the following instances:

- No longer eligible
- Breach of agreement
- Misled Us
- Threats/abuse of staff
- Criminal activity.

For accounts with no fixed term, We can close the account by giving You two (2) months' notice or the amount of notice you would need to give to take money out, whichever is longer.

## 10. Joint Account Holders

Only Fixed Rate Bonds and Notice Accounts can be opened as joint accounts.

We reserve the right to not offer joint accounts to new customers.

The money held in joint savings accounts belongs to all the account holders.

If the account is held in more than one name, We'll be entitled to accept the signature, instruction or authority of any single account holder to operate, amend or close the account, unless You notify Us in writing to the contrary.



# General Terms and Conditions



You'll be jointly and severally liable to repay any money due to Us in respect of the account. This means both of You are individually responsible for any debt and We can collect the outstanding amount from any one of You. It also means that one person can withdraw all the money from the account, unless You tell Us otherwise.

In the event one of You passes away, the account will continue in the name of the surviving account holder. We'll need proof of this such as the death certificate. We'll then accept the authority of the surviving named account holder.

## 11. Complaints

We aim to provide a high quality service to You at all times. Unfortunately, mistakes do sometimes happen, but when they do We'll do Our best to resolve any problems or misunderstandings which may arise, via Our Complaints Procedure.

If You want to make a complaint, please contact Our Customer Services team on 0800 028 3746 or email [savings@hodgebank.co.uk](mailto:savings@hodgebank.co.uk). You can also write to Us at Hodge, One Central Square, Cardiff, CF10 1FS.

A copy of Our Complaints Procedure leaflet is available on request and will be sent to You if you make a complaint. You find more information on our website [hodgebank.co.uk/making-a-complaint/](http://hodgebank.co.uk/making-a-complaint/).

If You're unhappy with Our resolution of Your complaint You can refer the matter to the Financial Ombudsman Service at:

The Financial Ombudsman Service

Exchange Tower,

London,

E14 9SR;

Telephone 0800 023 4567;

[www.financialombudsman.org.uk](http://www.financialombudsman.org.uk).

## 12. Financial Services Compensation Scheme (FSCS)

Your savings with Us are protected by the Financial Services Compensation Scheme (FSCS) up to a maximum limit (currently £85,000). The limit applies to all of Your accounts with Hodge combined. If you have a joint account, each of you can claim up to the £85,000 limit.

For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim) please visit Our website.

## 13. Changing these Terms and Conditions

From time to time We may change these Terms and Conditions and appendices. If We do so, We'll act in a way that We believe is fair and reasonable. We'll let you know by email or in writing of any changes to the Terms and Conditions that We make. We may make changes for the following reasons:

- (a) To reflect any legal or regulatory changes
- (b) To introduce new products or services, or remove existing products or services
- (c) To reflect how We may change the operation of Your savings account or the services We offer with Your account. This could include the introduction or removal of services or costs or any other changes to the terms of the savings account agreement that you have with Us.

We would only make these changes for the following reasons:

- To protect Our financial stability
- To protect Our Customers' interests
- To improve Our savings account products, including making them easier to understand or to correct mistakes
- To update Our technology, systems or security
- To change or remove products that are no longer meeting the needs of Our customers.

All changes to Our Terms and Conditions and changes to interest rates will be published on Our Website at [www.hodge.co.uk](http://www.hodge.co.uk) or if You contact Us by telephone. For changes that affect Your savings account, We will, in most cases, send information directly to You.

If a change to the Terms and Conditions is advantageous to You, We'll let You know about the change after it's been made. For any other change that disadvantages You, We'll give You at least thirty (30) calendar days' notice before the change takes effect, and You'll have sixty (60) days to close or switch Your savings account, from the date We tell You about the change. You don't have to give notice; You won't have to pay any extra charges and You won't lose interest up to the date You switch or close the account.

The above does not apply to changes in the interest rate on Your Hodge savings account. Please refer to the specific product Terms and Conditions in either section B, C, D or E below, which will set out whether the interest rate can change, and if so, when and how.

In all circumstances, if You do not notify Us during the period We've allowed for You to close or switch Your account, We'll assume that You accept the change.

## 14. Dormant Accounts

If Your account is inactive for three (3) years, we'll lock Your account but You will continue to earn interest. If this happens, We'll get in touch to let You know. You'll have the option to retain the account or to close it. You can discuss Your options with Us by contacting Our Customer Services Team. After 15 years of inactivity, funds in Your account may be transferred to a regulated dormant account scheme provider.

# General Terms and Conditions



## 15. Deceased Account Holder

If an account holder passes away, and they're the sole account holder, We'll ask for the death certificate from their executor(s) / personal representative(s). We may also need a grant of probate before We can take instructions from an executor(s)/personal representative(s) or close Your account.

If You hold Your account in joint names and one account holder dies, We'll ask for the original or certified copy death certificate. In this instance, ownership of the account will pass to the surviving account holder/s. That account holder/s can continue to Use the account.

## 16. Your information

Our Privacy Policy (available here [hodgebank.co.uk/privacy/](https://hodgebank.co.uk/privacy/)) sets out how We collect, Use and share any personal data about You.

## 17. General rights

We may assign Our rights and obligations under these Terms to another organisation. We'll always tell You in writing if this happens and We'll make sure that the assignment will not affect Your rights under the Agreement.

You may only assign Your rights or Your obligations under these Terms to another person with Our written consent. We may withhold Our consent at Our discretion.

This contract is between You and Us. No other person or company, except for Us, shall have any rights to enforce any of these Terms.

If any paragraphs of these Terms is or becomes invalid, illegal or unenforceable, it shall be deemed deleted, but that shall not affect the validity and enforceability of the rest of the Terms.

Each of the paragraphs of these Terms operates separately. If any court or relevant authority decides that any of them are unlawful, the remaining

paragraphs will remain in full force and effect. If We do not insist immediately that You do anything You are required to do under these Terms, or if We delay in taking steps against You in respect of You breaking this Agreement, that will not mean that You do not have to do those things or can prevent Us taking steps against You later. For example, if You miss a payment and We do not pursue this payment, but We continue to provide the access to Your savings account, We can still ask You to make the payment at a later date.

## 18. Law and Jurisdiction

These Terms are subject to the laws of England and Wales and are subject to the exclusive jurisdiction of the courts and tribunals of England and Wales. If a dispute arises between Us, in relation to Your savings account, any legal proceedings will take place in the Courts of England and Wales, save for:

If You live in Scotland, proceedings can be brought in the Scottish Courts; and

If You live in Northern Ireland, proceedings can be brought in the Northern Irish Courts.

## 19. Interpretation

A reference to legislation or a legislative provision is a reference to it as amended or re-enacted from time to time, and shall include any subordinate legislation made under that legislation or legislative provision, as amended or re-enacted.

Any words following the terms including, include, in particular, for example or any similar expression, shall be construed as illustrative and shall not limit the sense of the words, description, definition, phrase or term preceding those terms. Words defined in the singular include the plural and vice versa.

A reference to writing or written includes email.

## 20. Entire agreement

These Terms constitute the entire agreement between Us and You and supersede and extinguish all previous

agreements, promises, assurances, warranties, representations, and understandings between Us and You, whether written or verbal, relating to the subject matter of the Terms.

Section B

# Fixed Rate Bonds Specific Terms and Conditions



# Fixed Rate Bonds Specific Terms and Conditions



The Terms and Conditions in this section apply to all online Hodge Fixed Rate Bond accounts. Please read the Summary Box We have provided to You, along with these Terms and Conditions.

## **Deposits:**

When You open Your Fixed Rate Bond You will need to fund the account within 14 calendar days. No additional deposits will be allowed after this point. This is known as the 'cooling off' period.

The minimum balance allowed on a Fixed Rate Bond is £1,000. This is the amount You must pay into Your Fixed Rate Bond account when You open it. You must maintain this balance for the duration of Your Fixed Rate Bond agreement with Us. The maximum balance allowed is £1,000,000.

If You have not funded Your account to the minimum balance within 14 calendar days of application, Your account will be closed and any deposits made up to this date will be returned to Your Nominated Account.

You can send money into Your Fixed Rate Bond via electronic transfer from Your Nominated Account.

## **Interest Rates:**

The interest rate You receive on Your Fixed Rate Bond is fixed. It is applicable for the term of the Bond and will not vary during this time. The interest rate You receive will be the rate offered on the date You applied for Your Fixed Rate Bond. Interest is calculated daily and is paid monthly or annually (depending on the option You select at account opening). You won't be able to amend the frequency at which interest is paid on Your account once it has been opened.

## **Maturity:**

Your Fixed Rate Bond will finish at the end of the fixed term. Before Your Fixed Rate Bond matures, We will contact You to confirm Your options. We'll do so at least one month before the maturity date. You'll be

able to provide Your instructions through Your online banking portal.

If We don't receive any instructions by the end of the term, We'll move Your money into a Maturity Account. Funds in a Maturity Account are subject to the following conditions:

- The Maturity Account is intended to act as a temporary account for funds but You decide to either reinvest or withdraw
- The interest rate You receive is variable; meaning it can increase or decrease at any time
- You cannot make additional deposits into the account
- You can make a full withdrawal of funds from the account at any time

## **Withdrawing Funds:**

After the 14 day 'cooling off' period, you may not withdraw funds or close Your Fixed Rate Bond before the maturity date.

## **Statements:**

You'll receive a statement annually on the anniversary of opening Your Fixed Rate Bond and on maturity.

## Section C

# Fixed Rate Cash ISAs Specific Terms and Conditions



# Fixed Rate Cash ISAs Specific Terms and Conditions



The Terms and Conditions in this section apply to all online Hodge Fixed Rate Cash ISA accounts. Please read the Summary Box We provided to You, along with these Terms and Conditions.

ISA accounts are regulated by the UK Government. If any part of these terms differs from the ISA Regulations (Individual Savings Accounts Regulations 1998, as amended), the ISA Regulations will apply.

Interest earned on Your Fixed Rate Cash ISA is tax-free, meaning it will not count towards Your Personal Savings Allowance (as long as you remain within the requirements of the ISA Regulations). This is subject to change in the future. You can find out what the annual ISA allowance is on Our Website or on the HMRC Website at [www.hmrc.gov.uk](http://www.hmrc.gov.uk).

You can only open an ISA in Your own name. An ISA account cannot be opened as a joint account. Your Cash ISA must be held in, and must remain in, Your beneficial ownership and must not be Used as security for a loan. You cannot transfer Your Cash ISA, or any of Your rights or obligations under the Cash ISA, to any other person.

HMRC sets the amount that can be paid into an ISA in a Tax Year. This is known as the ISA Allowance. In each tax year You can subscribe to multiple ISAs of the same type within the annual subscription limits. You are responsible for managing Your overall subscription limit.

Continuous applications remain valid for payments in any tax year in which You are eligible to subscribe. This includes if You fail to make a subscription in a tax year. If You have been non-UK resident, You should make a declaration to confirm You are now a UK resident, including Your permanent UK address.

## **Deposits:**

### **Self-Funding an ISA:**

When You open a Fixed Rate Cash ISA, You'll need to fund the account within 14 calendar days. No additional deposits are allowed after this point.

The minimum balance allowed on a Fixed Rate Cash ISA is £1,000. This is the amount You must pay into Your Fixed Rate ISA account when you open it. You must maintain this balance for the duration of Your ISA agreement with Us. The amount You can deposit into Your Cash ISA each tax year is limited to a maximum annual subscription allowance which is set by the government. The maximum overall balance allowed is £1,000,000.

### **Cancellation:**

If You change Your mind about opening Your ISA, You have a 'cooling off period' during which You have the right to cancel Your ISA within fourteen (14) calendar days from the day the account is opened. You can exercise Your right to cancel by contacting Us via email or phone.

### **Interest Rates:**

The interest rate You receive on Your Fixed Rate Cash ISA is fixed and is applicable for the term of the ISA. We will not make changes to the interest rate during the fixed term.

Interest is paid monthly or annually (depending on the option You select when You open Your ISA account) and at maturity.

### **Maturity:**

Before Your Fixed Rate Cash ISA matures, We'll contact You to make You aware of Your options. We will do so at least one month before the maturity date. Once You

have considered the options available to You, You'll be able to provide Your instructions to Us through Your online banking portal.

**We do not currently accept transfers in from another ISA provider.**

# Fixed Rate Cash ISAs Specific Terms and Conditions



If We do not receive any instructions by the end of the term, We'll move Your money into a Variable Rate ISA. Funds in a Variable Rate ISA are subject to the following conditions:

- You cannot deposit additional funds into the account
- A withdrawal of the full amount in the account can be made at any time
- The interest rate will be the rate at the time the funds are transferred into the Variable Rate ISA account, which We will notify You of in advance of making the transfer.

We will write to You to confirm that Your funds have been transferred to a Variable Rate ISA and provide You with the full Terms and Conditions for the product You have been moved to. If the product is not suitable for Your needs, You can contact Us at any time to talk about Your options.

## Withdrawing Funds:

As per the ISA subscription rules, You can withdraw funds from Your Fixed Rate Cash ISA at any time. If You withdraw funds prior to the maturity date, Your account will be subject to a loss of interest (as detailed in the following table).

A withdrawal includes a transfer to another provider or another Hodge account.

The table below shows a breakdown of charges We will apply if You choose to close Your account before maturity. These are listed by product –

Product	Interest charge
1 Year Fixed Rate Cash ISA	90 days tax-free interest
2 Year Fixed Rate Cash ISA	180 days tax-free interest
3 Year Fixed Rate Cash ISA	270 days tax-free interest
5 Year Fixed Rate Cash ISA	365 days tax-free interest

If You ask for money from Your Fixed Rate ISA account to be paid to Your Nominated Account, You cannot cancel that request and You cannot reinstate Your Fixed Rate ISA account once it has been closed.

Transfers out need to be paid directly to Your new ISA provider. If You choose to transfer Your Fixed Rate ISA account to another provider, You give Us permission to provide them with the relevant information to enable them to complete the transfer.

If You withdraw all the funds in Your Fixed Rate ISA account, We'll close Your account. You cannot open the account again once it has been closed.

If Your Fixed Rate ISA account becomes void under the ISA Regulations, We will notify You by letter and We will close Your account and repay funds back Your Nominated Account. If you instruct Us to undertake an ISA transfer, all the Investment You made in the current tax year prior to the transfer must be transferred. Investments made in previous tax years may be transferred in whole or in part.

## Statements:

You will receive a statement annually on the anniversary of opening Your Fixed Rate Cash ISA and on maturity.

## Section D

# Notice Accounts Specific Terms and Conditions





# Notice Accounts Specific Terms and Conditions



The Terms and Conditions in this section apply to all online Hodge Notice Accounts. Please read the Summary Box that We have provided to You, along with these Terms and Conditions.

## Deposits:

You will need to make the first payment to Your account within 14 calendar days of account opening.

You are allowed to deposit additional funds into Your Notice Savings Account after this point. The minimum balance allowed on Your account is £1,000. This is the amount You must deposit into Your Notice Account when You open it. You must maintain this balance for the duration of Your agreement with Us. The maximum balance allowed is £1,000,000.

You can fund Your Notice Account by electronic transfer from Your Nominated Account.

If You have not funded Your Notice Account to the minimum balance within 14 calendar days of application, Your Notice Account will be closed, and any deposits made up to this date will be returned to Your Nominated Account.

## Interest Rates:

The interest rate You receive on the balance in Your Notice Savings account is variable. This means that We can increase or decrease the rate We pay You at any time.

If We change the interest rate, We will notify You by email.

Where We reduce the interest rate, the notice You receive will depend on the type of Notice account You hold:

0 Day Notice Account	14 days' notice
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8 Day Notice Account	14 days' notice
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30 Day Notice Account	44 days' notice
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65 Day Notice Account	79 days' notice
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90 Day Notice Account	104 days' notice
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100 Day Notice Account	114 days' notice
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Interest is calculated daily and paid monthly or annually, depending on the option You selected when opening Your account.

## Withdrawing Funds:

You can make unlimited withdrawals from Your Notice Account through Your online banking portal. You'll receive Your money at the end of the notice period applicable to Your Notice Account. For example, if You hold a 90 Day Notice Account, when requesting a withdrawal, You will receive Your funds 90 days after the instruction date. You can cancel the withdrawal request prior to the end of the notice period.

If the balance on Your Notice Account falls below £1,000 it will be closed by Us and any remaining funds will be returned to Your Nominated Account.

## Statements:

You will receive a quarterly statement starting from the date you opened Your Notice Account.

Section E

# Easy Access Specific Terms and Conditions



# Easy Access Specific Terms and Conditions

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The Terms and Conditions in this section apply to all Hodge Easy Access Accounts. Please read the Summary Box We provided to You along with these Terms and Conditions.

## **Deposits:**

You'll need to make the first deposit into Your account within 14 calendar days of the account opening.

You're allowed to deposit additional money into Your Easy Access Account after this point. The minimum balance allowed in Your account is £1. This is the minimum amount you must deposit into Your Easy Access Account within 14 days of opening the account. You must maintain this balance at a minimum of £1 for the duration of Your agreement with Us. The maximum balance allowed is £250,000.

You can fund Your Easy Access Account by electronic transfer from Your Nominated Account.

If You have not funded Your Easy Access Account to the minimum balance within 14 calendar days of application, Your Easy Access Account will be closed, and any deposits made up to this date will be returned to Your Nominated Account.

## **Interest Rates:**

The interest rate You receive on the balance in Your Easy Access Account is variable. This means We can increase or decrease the rate We pay at any time.

If We change the interest rate, We will notify you by email.

Where We reduce the interest rate, We will provide you with 14 days' notice of the change taking effect.

Interest is calculated daily and paid monthly from the date of account funding.

## **Withdrawing Funds:**

You can make unlimited withdrawals from Your Easy Access Account through Your online banking portal. The minimum amount you can withdraw from Your Easy Access Account is £1.

You'll usually receive Your money on the day the instruction is made. On the rare occasion there's an issue, You'll receive Your funds by the end of the next Business Day.

## **Statements:**

You'll receive monthly statements, starting one month after account opening.

# Savings Glossary



# Savings Glossary



Term	Explanation
AER	Stands for Annual Equivalent Rate and illustrates what the interest rate would be if paid and compounded each year.
Bank Transfer	When money is sent from one bank account to another. With a Hodge savings account this can be either by Faster Payments or CHAPS.
Business Day	Monday to Friday 09.00 – 17.00 except bank holidays and other public holidays.
Cash ISA	A savings account which allows You to save cash and tax is not payable on the interest You earn on those savings. The maximum You can deposit into your Cash ISA is £20,000 each Tax Year.
CHAPS	Clearing House Automated Payment System (CHAPS) is an electronic bank-to-bank payment system used in the UK that enables same-day payments to be made, provided it's done by a certain time.
Faster Payments	A UK payment clearing scheme for payments made electronically.
Fixed Rate Bond	An account where You put Your savings away for a fixed term in return for a guaranteed rate of interest. Terms vary from 1 year to 5 years. Normally You are unable to withdraw funds from Your account until the end of the fixed term.
FSCS	The Financial Services Compensation Scheme (FSCS) is the UK's deposit guarantee scheme for customers of UK authorised financial services firms. The FSCS compensates customers if a firm has stopped trading or does not have enough assets to pay claims made against it.
Gross	The contractual rate of interest payable before the deduction of income tax at the rate specified by law.
Interest	The gross return you will earn on Your savings - the return you receive and when you receive it will depend on the type of savings account you hold.
ISA Transfer	When You move money out of Your current ISA into an ISA with another provider. You may be subject to a penalty on the withdrawal from Your existing provider.
Joint Account	An account where there are two or more account holders.
Maturity	The date that the fixed term on Your account will end. We'll contact you shortly before the maturity date on Your account to remind you.
Maximum balance	The maximum amount you are allowed to hold in Your savings account.
Minimum balance	The minimum amount you are permitted to hold in Your savings account.
Modulr	Modulr is a payments provider Hodge use to facilitate deposits into Your Hodge savings account.
Nominated Account	The UK personal bank account held in Your name that you nominate to pay funds from and to.
Our/Us/We	Julian Hodge Bank Limited.

# Savings Glossary

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<b>Term</b>	<b>Explanation</b>
Registered email address	The email address you register with Us at account opening and subsequently used by You to log into Your online account.
Tariff of Charges	A schedule of all charges issued from time to time (including amounts) in relation to the operation of savings accounts, which is published on Our Website <a href="http://www.hodgebank.co.uk">www.hodgebank.co.uk</a>
Tax Year	6th April – 5th April
Variable Rate Savings Account	A savings account with a variable rate of interest means the interest payable on Your account can increase or decrease at any time.
You/Your	The person whose name the account is held. The account is a joint account, You or Your means both of you or any one of You.



Hodge is a trading name of Julian Hodge Bank Limited which is registered in England and Wales (No. 743437). It is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Its registered office is One Central Square, Cardiff, CF10 1FS. Hodge's Privacy Notice confirms how we manage and process your personal data. If you require more detail on how we handle your information please go to [hodgebank.co.uk/privacy](https://hodgebank.co.uk/privacy) or call 0800 289 358.

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