



No Notice and Notice Savings Accounts

Fixed Rate Bonds

Fixed Rate Cash ISA

Variable Rate Cash ISA

Junior Cash ISA

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Part A - Introduction

How These Terms Work

By applying for any of our personal products and services you agree to be bound by these Terms. Please take your time to read them carefully.

This booklet explains our obligations to you and your obligations to us. The terms applicable to any particular product appear in three places:

1. The General Terms set out in this booklet, which apply to all of our personal savings products and services.
2. The Account Terms set out in this booklet, which apply specifically and only to each individual type of personal savings product or service.
3. Any terms set out in any leaflet, application form or interest rate notification applicable to an individual personal savings product or service.

In this booklet, unless the context otherwise requires, the following expressions shall have the following meanings:

We/Us/Our means Julian Hodge Bank Limited, trading as Hodge.

You/Your means the account holder or holders or registered contact in the case of a Junior ISA

Terms means any and all of: (i) the General Terms set out in this booklet; (ii) the Account Terms set out in this booklet which are specific to each individual type of personal savings product or service; and (iii) any terms set out in any leaflet, application form or interest rate notification applicable to an individual.



We're making some changes to our Terms and Conditions

We're making a change to the terms and conditions of the Fixed Rate Bonds' renewals and repayments. This is because we're changing the default product a bond rolls into if we don't receive your maturity instructions.

Until now, your bond will have rolled into our Short Term 7 day Fixed Rate Bond. From now on, your bond will roll into our new Maturity Account. This gives you immediate access to your money and can repay or reinvest the balance at any time.

Details of the Terms and Conditions change

The following change takes place in Part C – Account Terms on Page 14, under the section 'Renewals and repayments' of the existing Terms and Conditions.

Existing

"If we don't receive your maturity instructions, the whole amount in the account plus any interest accrued to the end of the term, will be reinvested on maturity into a seven day Fixed Rate Account. Without any instructions, the deposit will be reinvested every seven days."

New

"If we don't receive your maturity instructions, the whole amount in the account plus any interest accrued to the end of term, will be reinvested on maturity into a Maturity Account."

If you have any questions about this change, our customer services team will be happy to help.

You can get in touch using the details on the last page.

Part B - General Terms

General Terms applicable to all personal savings products and services

Eligibility criteria

Applications to open personal savings accounts and products are accepted from individuals only. Individuals must be over the age of 18 (unless a trust) to open an account with Hodge. Applications for non personal customers are not permitted. The maximum amount that may be held by you with us across all products may not in aggregate exceed £1,000,000 but we may waive this limit at our absolute discretion. "To open an account you must be resident in the United Kingdom (excluding the Channel Islands and the Isle of Man)"

Right to cancel – Variable Rate Accounts and Fixed Rate ISAs

You can cancel and close any Variable Rate Account or Fixed Rate ISA with us within 14 days of us opening it. We will without undue delay and within 30 calendar days, return any sums we have received from you. This period begins from the day we receive the notification of cancellation.

There is no right of cancellation for other types of fixed rate accounts. If you wish to exercise your right of cancellation you must write to us within 14 days of the account being opened at One Central Square, Cardiff, CF10 1FS.

You can choose for your money to either:

- be transferred (without charge) to another account with us. If you do so, the Account Terms applicable to the receiving account will be deemed to apply to the money transferred from the date on which funds were first deposited with us in the closed account; or
- be returned to you with interest without charge. All funds must be cleared before they can be repaid. In the case of a Fixed Rate Cash ISA, transfer your Fixed Rate Cash ISA to another provider.

Identity

To open an account with us, Hodge will undertake electronic searches as necessary to establish your identity.

If we are unable to positively establish your identity from these searches, we will request you to provide us with further proof of your identity and permanent address together with any further information we may require.

For this purpose, at least two suitable forms of identification must be provided – one from each of Section A and Section B, as set out as follows.

Section A – Identity	Section B – Address
<ul style="list-style-type: none"> • Valid Passport • Valid Photocard driving license (full or provisional) • Recent evidence of entitlement to a state or local authority funded benefit (under 12 months old) this includes: <ul style="list-style-type: none"> • Housing Benefit • Council Tax Benefit • Tax Credit • Pension • Educational or other grant • National Identity Card/ID Card issued by Electoral Office for Northern Ireland • Firearms certificate or shotgun license 	<ul style="list-style-type: none"> • Bank Statement (under three months old) for your nominated account
Under 18s	
<ul style="list-style-type: none"> • Birth Certificate (original only) • Current signed full UK Driving License • Valid UK Passport 	<ul style="list-style-type: none"> • Not applicable

Opening your account

You can open an account online or by post. Online applications can be opened through our website hodgebank.co.uk. Please note, online accounts are only available to personal savings customers.

Postal application forms can be accessed through our website or by requesting an application pack by calling us on **0800 028 3746**.

Managing your account

Accounts opened online can be accessed and managed via our internet banking and also by telephone.

Accounts opened by post can be accessed and managed by post and by telephone.

How can I access my account?

Internet Banking: hodgebank.co.uk

Telephone: **0800 028 3746**

Post: **Savings, Hodge Bank, One Central Square, Cardiff, CF10 1FS**

You can also contact us by email at deposits@hodgebank.co.uk

Communicating with you

We will only communicate with you in English for any purpose relating to your account. We will only accept communications and instructions from you in English.

Interest and Charges

We may refer to interest in three ways: Gross rate: This is interest payable not taking into account deduction of tax.

Where 'interest' is referred to within the Terms it will be deemed the 'gross rate' unless otherwise specified. Net rate: This is interest from which tax is deemed to have been deducted at the appropriate rate, currently 20%.

AER: stands for Annual Equivalent Rate and illustrates what the interest rate would be if paid and compounded each year.

The tax treatment or rate of interest payable depends on the individual circumstances of each customer and may be subject to future changes by HMRC.

We normally work out interest on a daily basis on the amount of the cleared balance on each account at the end of each day. We will let you know if the interest on your account is calculated in any different way. In the case of a deposit made by cheque, interest is calculated from the third banking day from the day on which the cheque is credited to the account except for ISA transfers when interest is paid from the date on the cheque from the existing provider.

When you open your account, there may be charges for the day to day running of the account you have chosen. If we increase these charges, we will inform you at least 30 days before the increase takes effect. We reserve the right to charge for additional services and to vary interest rates and charges from time to time in accordance with the Terms. A tariff of our charges for additional services is available on request.

We will deduct tax on interest before we pay it to you unless we are legally able to pay interest without deducting tax.

Interest may be paid monthly or annually – the Account Terms will tell you which options are available. If a calculation date is not a working day, calculation will take place on the next working day.

Image Cheque Clearing

All banks are introducing a new system for clearing cheques called the Image Clearing System. This system will allow banks to clear a digital image of a cheque rather than the original paper cheque. Cheques paid in using this system will clear within two working days.

The Image Clearing System will be introduced gradually and will operate alongside the existing paper cheque clearing system.

Statements

We will give you statements showing all amounts added to or taken from your account since the previous statement.

These will be provided at the frequency specified in the relevant Account Terms. You must check your statement carefully and tell us as soon as possible if there are any incorrect entries. We will correct any entries we make by mistake as soon as possible after you tell us about them or we discover them. Additional or copy statements may be requested in writing or by telephone at any time. We may charge for this service.

Contact

We may contact you through any of the channels provided by you. Please advise us of any changes in these details.

You can contact us at the address, telephone number and e-mail shown on your statement, unless we specifically give you a different address, telephone number or e-mail to use for a particular service.

Telephone conversations may be recorded for training, monitoring and regulatory purposes to improve our customer service standards.

Instructions in Respect of your account

You can give us instructions about an account or product either in writing, by telephone or by e-mail unless we tell you that instructions can only be given by a specific method. Before we can act on instructions given to us by telephone or by e-mail we may agree security procedures with you.

You must take all reasonable precautions to ensure that your account details (including access details and passwords) are kept secure at all times. You must tell us as soon as possible if you think that they have become known to someone else. Until the point at which you tell us that someone else knows your security details, we will not be liable for carrying out any instructions we receive, even if the instruction was not given by you.

You agree that we are able to act on instructions given on a document bearing your original signature(s), whether or not the instructions were given or authorised by you, so long as we have followed the applicable security procedures. If you give us an instruction by telephone or by e-mail, we may ask you to confirm it in writing. We can refuse to act on any instruction if we have a reasonable belief that the instruction was not given by you, that the instruction is not clear, or if we believe that by carrying out the instruction we might break a law, regulation, code or other duty which applies to us.

We may apply limitations to instructions given by telephone or by e-mail from time to time and we may vary these limits at any time with immediate effect. We will tell you if your transaction exceeds any of the limits applied.

You can only cancel instructions given by telephone or by e-mail if they have not been acted upon. If we are able to cancel your instruction we may make a reasonable charge.

Please note that all credits to your account must come from the same account from which the original deposit was made (if not, the payment will be returned). This rule does not apply to Junior ISA accounts. The minimum payment we will accept by CHAPS is £100,000.00. The latest time each day that we can process transactions on your account is called the "cut-off time". If we receive instructions on (including payments into or out of) an account before the relevant cut-off time on any working day we will process them on that day (or on the date specified in your instructions).

Instructions received on (including payments into or out of) an account after the cut-off time or for a nonworking day will be processed on the next working day.

The cut-off time is 1.00 p.m. for most purposes but may be earlier or later for certain transactions. Instructions for maturing accounts must be received no later than the day prior to maturity, or the account will be reinvested in line with the Terms applicable to the account.

Account transactions – Payments in and payments out

All accounts with us must be funded beyond the minimum balance specified for that type of account in Part C of this booklet. All payments into an account must be in sterling. When you open a new account with us, you must ensure your account is sufficiently funded. Where your application is by post, please make sure to include a valid cheque with your application for the full amount of your deposit (which must cover the minimum balance required for that account). If you are applying online, you will have 10 days from opening your new account to transfer any funds into that account (which must cover the minimum balance for that account). If, after 10 days of applying online, the funds held in the account do not meet the minimum balance threshold, we will close the account.

Any cheques paid into your account should be made payable to Hodge Bank and one or more of the individuals named as account holder(s). The cheque must be drawn from a U.K. bank account in the sole or joint name(s) of the account holder(s). Cheques payable to joint parties may not be paid into an account held in a single name. All payments made electronically must contain your Hodge account sort code and account number in the reference.

Standing orders are only accepted into our Variable Rate accounts; they cannot be made into any fixed rate account. If you wish to set up a standing order, you should contact your own bank and quote the Sort Code: 30-16-27 and youreight digit Hodge Bank account number. Your bank will then be able to send a regular payment on your behalf.

Your statement balance will show payments in to your account when we receive them even if they include cheques which are not 'cleared'. To calculate interest we generally treat cheques as cleared when we receive funds from the relevant bank. This normally takes three working days. This cannot be guaranteed, however, as the bank on which the cheque is drawn can still return the cheque unpaid, e.g. for lack of funds. If cheques are returned unpaid, we will write to you to inform you of the fact, and debit your account with the amount of the cheque. Because of this a cheque deposited to a savings account will only be available for withdrawals (where withdrawals are allowed) from start of business on the seventh working day from deposit at the earliest (i.e. withdrawal is not permitted against uncleared funds).

If you choose to have your interest paid monthly or annually the monies will be returned to the account that they originated from and will reach your account no later than the next working day.

At any one time, an account may only have a maximum of three active notices of withdrawal.

Our liability for errors

We will be liable to you for any loss, injury or damage resulting from any failure, delay or error on our part in carrying out your instructions. We will not be liable for any error or delay that may take place in the processing of any transaction or other operation of your account or any losses which may result if the error or delay arises from any circumstances beyond our reasonable control, including delays in the postal system, the failure of any machine and/ or industrial disputes. In the unlikely event that there is an IT or systems failure, we will not be liable for any loss resulting from any temporary disruption to or suspension of our online service. We will not be liable in any circumstances for any losses which are not direct or which we could not reasonably have foreseen, including (without limitation) market movements or loss of opportunity.

Joint account holders

If the account is in more than one name, we shall be entitled to accept the signature, instruction or authority of any single account holder to operate, amend or close the account, unless you notify us in writing to the contrary. You will be jointly and severally liable to repay any money due to us in respect of the account. This means that both of you are individually responsible for any debt and we can collect the outstanding amount from any one of you. In particular, you should note that this will apply if the joint account holders separate, divorce or suffer from a relationship breakdown. If any of you inform us of a dispute between you, we may treat this as notice of termination of the signing rights or as an instruction to close the account or as authority to unilaterally change your joint account mandate from 'either to sign' to 'both to sign'. If all joint account holders are required to sign to withdraw or transfer money from the account, you must make this clear to us in writing. We will accept such authority until it is terminated by law. In the event of the death of one of you, the account will continue in the name of the surviving account holder. We will require proof of death such as the death certificate. We will then accept the authority of the surviving named account holder.

Changes to the Terms

We may change any of the Terms at any time. We may also change our charges at any time. Changes will normally be caused by market conditions, changes in the cost of providing a service to you, changes in legal or other requirements affecting us, or changes in IT and payment services equipment and software. We will tell you about any changes by letter, by putting messages on your statements or with any other communication. If we have made a major change or a lot of minor changes in any one year, we will give you a copy of the new terms and conditions or a summary of the changes.

Changes to Interest Rates

For variable rate accounts, you will be informed of changes to interest rates as follows:

- **No Notice Savings Account** – we will advise you at least 7 calendar days in advance of any rate change.
- **8 Day Notice Savings Account** – we will advise you at least 8 calendar days in advance of any rate change.
- **90 Day Notice Savings Account** – we will advise you at least 90 calendar days in advance of any rate change.

General

We reserve the right at any time, and without notice to:

- Withdraw an account or product type and to decline to accept further applications for a particular account or product;
- Issue subsequent versions of an account or product offering different rates of interest or product features;
- Or decline to open an account, in each case at our sole discretion; or
- Withdraw online offering.

All payments into an account must be in sterling. Unless there are exceptional circumstances, such as suspected fraud, we will not close your account without giving you at least 30 days' notice.

You must notify us as soon as reasonably possible after you notice an unauthorised payment, or if you notice we have not acted on your behalf.

If we find an unauthorised payment has been made on your account we will issue a refund and restore the account to its correct position.

We may, (except with ISAs) without notice to you, use credit balances on your account to reduce or repay any debit balances on any account you hold with us, either in your own name or jointly with anyone else, where the amount on such account has become repayable. We will tell you if we do this. These Terms set out the entire agreement between you and us relating to any account or product taken out by you. These Terms supersede all prior agreements, arrangements or understandings between you and us. By applying for an account or product, you accept the Terms and acknowledge that you have not entered into the Terms in reliance upon any other statement, representation, assurance or warranty which is not set out herein.

Except as required by law, we shall not be bound to recognise the interest or claim of any person other than the account holder in respect of money held in the account. We shall not be liable in any way for failing to recognise such interest or claim.

A person who is not a party to the Terms shall have no rights under the Contracts (Rights of Third Parties) Act 1999 to enforce any of their terms, and there is no intention for any person who is not a person named on an account with us to have any rights to enforce the Terms.

We may transfer our rights and/or obligations under the Terms to another party. You may not transfer any of your rights and/or obligations under the Terms without obtaining our prior written consent. If any provision of the Terms

is found by any court or other authority of competent jurisdiction to be illegal, invalid or unenforceable, that provision or part provision shall, to the extent required, be deemed not to form part of the Terms, but that shall not affect the legality, validity or enforceability of any other provision of the Terms in that jurisdiction or the legality, validity or enforceability in other jurisdictions of that or any other provision of the Terms.

The Terms (and any non-contractual dispute arising out of the Terms) are governed by the law in England and Wales.

Any banking terms and conditions implied by law will also apply to our relationship with you.

Tax – applicable if you are covered by the tax requirements of another country

We may be legally obliged to disclose information about you and your account to the HMRC, who may in turn pass this on to other tax authorities in line with international agreements or treaties that may be in force. You agree that we may provide any documentation or information to the HMRC that they may be obliged to share with an overseas Tax Authority in accordance with the provisions of any law, legislation or regulation of the UK.

You will agree to provide us with personal information, declarations or certifications that we are required to retain by law within 30 days of us making a request to you to enable us to determine whether your account details will need to be reported to HMRC.

You agree to inform us promptly in writing if any of your personal information changes or there is any change in the circumstances following any certification that you may have provided to us.

We will not be liable to you for any loss you may suffer if we disclose information in accordance with our legal obligations.

Customer Service and Protection

We aim to provide a high quality service to you at all times. Unfortunately, mistakes do sometimes occur, but when this happens we shall do our best to resolve any problems or misunderstandings which may arise.

If you wish to complain, please contact our Customer Service Team on 0800 028 3746, email deposits@hodgebank.co.uk or write to us at: Hodge Bank, One Central Square, Cardiff, CF10 1FS. A copy of our Complaints Procedure leaflet is available on request or will be sent to you when appropriate. If you are unhappy with our resolution of your complaint you can refer the complaint to the Financial Ombudsman Service at Exchange Tower, London, E14 9SR; Telephone 0800 023 4567; www.financialombudsman.org.uk.

We will remind you of this service should the need arise and send you a copy of their leaflet when appropriate.

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. Most depositors – including most individuals and businesses – are covered by the scheme. For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim) please see our website for details – www.hodgebank.co.uk or contact our Customer Service Team on 0800 028 3746, or call the FSCS on 0800 678 1100 (www.FSCS.org.uk). Please note only compensation related queries should be directed to the FSCS.

Part C - Account Terms

Account terms applicable to specific accounts and products

1. No Notice and Notice Savings Accounts

Account Terms

These Account Terms must be read in conjunction with the General Terms which apply to all personal savings accounts.

General

The minimum balance is £1,000. The maximum aggregate of all deposits is £1,000,000.

Interest

Credit interest is calculated daily on positive account balances, up to and including the day before withdrawal or closure, or until the actual date of transfer to another account with us. In the case of a deposit made by cheque, interest is calculated from the third banking day on which the cheque is credited to the account. The interest rate is variable.

You may choose to have your interest paid annually or monthly. If a preference is not indicated on the application form, then interest will be paid annually. Interest may be paid to your account or to the bank account from which the deposit was originally made, subject to the Terms applying to the receiving account.

Statements

A statement of your account will be sent to you automatically on a quarterly basis.

Withdrawals

A withdrawal can be made by us sending a cheque by post or by an automated payment method to the bank account from which the deposit was originally made. For your protection, we will not accept instructions to make payments to third parties. You may make withdrawals or transfers from your account by giving us notice in writing with the following minimum periods.

Account	Notice Period
90 Day Notice Savings	90 calendar days
8 Day Notice Savings	8 calendar days
No Notice Savings	None

Notice is deemed to have expired at the end of the notice period. Any further withdrawal notices will be subject to a new notice period.

Notice of withdrawal will not be required in the event of your death or that of any account holder. Proof of death may be required before the account is closed.

2. Fixed Rate Bond

Account Terms

These Account Terms must be read in conjunction with the General Terms which apply to all personal savings accounts.

General

The minimum deposit is £1,000. The maximum aggregate of all deposits is £1,000,000. For accounts opened by post no further deposits may be added to the account after the initial deposit. For accounts opened online further deposits may be added to the account within the 10 working day funding period. After this date no further deposits may be added. You may hold any number of accounts so long as the aggregate value of all such accounts held by you at any particular time does not exceed £1,000,000. The account may be for any fixed term of 7 days or more subject to availability. No withdrawals may be made during the fixed term unless you or a joint holder dies, in which case the whole amount deposited in the account may be withdrawn without penalty. We will require proof of death before the account is closed.

Interest

Interest is calculated daily on cleared credit balances, up to and including the day before withdrawal or closure, or until the actual date of transfer to another account with us. In the case of a deposit made by cheque, interest is calculated from the third banking day from the day on which the cheque is credited to the account. On account balances funded by multiple electronic payments interest will be earned on the total cleared balance each day.

The interest rate is fixed at the time the application is received and will not change for the duration of the term.

Interest is paid on maturity for fixed rate periods of less than 12 months.

Interest may be paid annually or monthly for fixed rate periods of over 12 months. If a preference is not indicated on the application form then interest will be paid on maturity/ annually, whichever is sooner. Interest may be credited to your account or to the bank account from which the deposit was originally made, subject to the Terms applying to the receiving account.

If you choose to have your interest paid annually it will be paid on each anniversary of the opening of the account and at the end of the term or the first working day thereafter. If you choose to have your interest paid monthly, interest will be calculated on the amount in the account at the time of calculation and paid at the rate of one calendar month's interest on that amount. The interest will be paid one calendar month following the receipt of your deposit, monthly thereafter and at the end of the term.

Interest Frequency	Calculation/Payment Date
Monthly	Monthly following account opening
Annual	Anniversary of account opening (31st August each year on ISAs)
When withdrawal is made or an account closed	On the day before withdrawal/closure

Statements

If the fixed term of your account exceeds 12 months, you will be sent a statement annually until the end of the term.

Renewals and Repayments

Prior to maturity, you should give us instructions in writing or by telephone for the renewal of a fixed term, or for repayment of the money deposited in your account.

Instructions must be received no later than close of business the working day before maturity. If no instructions are received by us, the whole amount deposited in the account together with any interest accrued to the end of the term, will be reinvested on maturity in a seven day Fixed Rate Bond. In the absence of instructions the deposit will be reinvested every seven days.

We may, at our discretion, make repayment to you by sending a cheque by post or by automated payment. For your protection, we will not accept instructions to make payments to third parties.

3. Fixed Rate Cash ISA

This is not a Stakeholder product. Stakeholder conditions are benchmarks set out by the Government which ensure that the account is straight-forward and good value. They are not a guarantee of performance but designed to show which products conform to the conditions.

An ISA that places restrictions upon withdrawals, such as a notice period or access only at the end of a fixed term, cannot be a Stakeholder product.

Terms

These Account Terms must be read in conjunction with the General Terms which apply to all personal savings accounts and with the HMRC rules below.

General

HMRC sets an annual ISA subscription allowance each tax year. The ISA allowance for the current tax year is quoted on the enclosed ISA subscription allowance insert. All of that allowance can be saved in cash with one provider.

Any remainder of the allowance can be invested in stocks and shares with either the same or a different provider. We do not provide a Stocks and Shares ISA. The minimum deposit with Hodge Bank for this account is £1,000 in the current tax year and this means you will not be able to invest in a Cash ISA with another provider. You will however be able to invest the balance of the ISA allowance in a Stocks and Shares ISA with another provider. The favourable tax treatment of ISAs is available indefinitely. Once the account has been opened, no additional amounts may be deposited during the fixed term but additional deposits are permitted on the maturity date of the account in subsequent tax years subject to availability and at the prevailing interest rates. The account may be for any fixed term of between one and five years.

The ISA investment will be, and must remain, in the beneficial ownership of the investor and must not be used as security for a loan. We confirm that we will satisfy ourselves that any person, to whom we delegate authority to carry out functions or responsibilities under the terms agreed, will be competent to carry out those functions and responsibilities.

We will notify you if, by reason of any failure to satisfy the provisions of the ISA Regulations, your ISA has, or will, become void.

Eligibility

You must be an individual aged 18 or over and you must be resident in the United Kingdom (excluding the Channel Islands and the Isle of Man) for tax purposes.

Interest

The interest rate is fixed at the time the application is received and will not change for the duration of the term. In the case of a deposit made by cheque, interest is calculated from the third banking day from the day on which the cheque is credited to the account except for ISA transfers when interest is paid from the date on the cheque from the existing provider.

Interest is calculated daily on cleared credit balances, up to and including the day before withdrawal or closure, or until the actual date of transfer to another account with us. On account balances funded by multiple electronic payments interest will be earned on the total cleared balance each day.

You may choose to have your interest paid annually or monthly. If a preference is not indicated on the application form, then interest will be paid annually. Interest may be paid to your account or to the bank account from which the deposit was originally made subject to the Terms applying to the receiving account.

Interest is paid annually on the 31st August, or the first working day thereafter by being credited to your account.

Interest is exempt from UK income tax providing the applicable HMRC rules are satisfied.

Statements

You will receive a statement annually on the anniversary of opening the account and on maturity.

Transfers in and Withdrawals

We will accept transfers into an account from a Cash ISA operated by another ISA provider. Transfers must be made directly to us because payments made from the

existing operator to the account holder must be treated as withdrawals. The interest rate applied to the account will be the rate that is generally available when the proceeds of the transfer are received by us.

You can transfer some or all of the money you have saved in previous tax years without affecting your annual ISA investment allowance. Our minimum balance requirement is £1,000. You are also able to transfer money saved in the current tax year. Such transfers must be the whole amount saved in that year in that Cash ISA up to the day of the transfer.

For access to your account before the end of the fixed rate period, an exit fee will be charged. You can transfer all of your account or make a withdrawal at any time by writing to us with full details of the request. The minimum withdrawal you are permitted to make is the full balance in the Fixed Rate Cash ISA. It may take up to 15 working days following your request for a transfer or up to 30 calendar days following your request for a withdrawal.

Product	Fee
One year fixed term	90 days tax-free interest
Two year fixed term	180 days tax-free interest
Three year fixed term	270 days tax-free interest
Four year fixed term	320 days tax-free interest
Five year fixed term	365 days tax-free interest

This means that you may get back less than the amount you invested.

The exit fee will be deducted from the closing balance. The exit fee applicable to your account is available upon request from us at any time.

Where the fixed rate term has run to maturity, no exit fee will be charged.

Transfers must be paid directly to your new ISA provider. A repayment can be made by us sending a cheque by post or by an automated payment method. The monies will be returned to the account that they originated from and will reach

your account no later than the next working day. For your protection, we will not accept instructions to make payments to third parties. We cannot accept transfers of benefits from a deceased spouse.

Death

If you pass away, the tax free benefits which apply to your ISA stop.

The proceeds from your ISA will form part of your estate for the purpose of calculating any inheritance tax where applicable. Income tax will have to be paid on any interest arising after the date of death.

Maturity

Upon the maturity of the fixed interest rate and in the absence of any instructions, the interest rate will be changed to the variable Cash ISA interest rate and the variable rate Cash ISA terms will apply.

4. Variable Rate Cash ISA

This product is not available to new customers – it is only used in order to hold Fixed Rate ISA funds once the fixed rate period has come to an end. These terms are merely included to indicate the terms applicable in those circumstances.

This is not a Stakeholder product. Stakeholder conditions are benchmarks set out by the Government which ensure that the account is straight-forward and good value. They are not a guarantee of performance but designed to show which products conform to the conditions.

An ISA that places restrictions upon withdrawals, such as a notice period or access only at the end of a fixed term, cannot be a Stakeholder product

Terms

These Account Terms must be read in conjunction with the General Terms which apply to all personal savings accounts and with the HMRC rules below.

General

HMRC sets an annual ISA subscription allowance each tax year. The ISA allowance for the current tax year is quoted on the ISA subscription allowance insert. All of that allowance can be saved in cash with one provider. Any remainder of the allowance can be invested in stocks and shares with either the same or a different provider. We do not provide a Stocks and Shares ISA.

The minimum deposit with Hodge Bank is £250 and the total amount that can be deposited in the current tax year is the maximum subscription allowance. The favourable tax treatment of ISAs is available indefinitely. Any withdrawals cannot be reinvested. Additional deposits within the maximum allowed must be for at least £50. Regular deposits by standing order may be arranged. The ISA investment will be, and must remain, in the beneficial ownership of the investor and must not be used as security for a loan.

We confirm that we will satisfy ourselves that any person, to whom we delegate authority to carry out functions or responsibilities under the terms agreed, will be competent to carry out those functions and responsibilities. We will notify you if, by reason of any failure to satisfy the provisions of the ISA Regulations, your ISA has, or will, become void.

Eligibility

You must be an individual aged 18 or over and you must be resident in the United Kingdom (excluding the Channel Islands and the Isle of Man) for tax purposes.

Interest

Interest is calculated daily on cleared credit balances, up to and including the day before withdrawal or closure, or until the actual date of transfer to another account with us. The interest rate is variable. In the case of a deposit made by cheque, interest is calculated from the third banking day from the day on which the cheque is credited to the account except for ISA transfers when interest is paid from the date on the cheque from the existing provider.

Interest is paid annually on 31st August, or the first working day thereafter by being credited to your account. Interest is exempt from UK income tax providing the applicable HMRC rules are satisfied. Interest is exempt from UK income tax providing the applicable HMRC rules are satisfied.

Statements

You will receive a statement annually on the anniversary of opening the account and on maturity.

Transfers in and Withdrawals

We will accept transfers into an account from a Cash ISA operated by another ISA provider. Transfers must be made directly to us because payments made from the existing operator to the account holder must be treated as withdrawals.

You can transfer some or all of the money you have saved in previous tax years without affecting your annual ISA investment allowance. You are also able to transfer money saved in the current tax year. Such transfers must be the whole amount saved in that year in that Cash ISA up to the day of the transfer.

You can transfer all of your account or make a withdrawal at any time by writing to us with full details of the request. The minimum withdrawal you are permitted to make is £250. It may take up to 15 working days following your request for a transfer or up to 30 calendar days following your request for a withdrawal.

Transfers must be paid directly to your new ISA provider. A repayment can be made by us sending a cheque by post or by an automated payment method. The monies will be returned to the account that they originated from and will reach your account no later than the next working day. For your protection, we will not accept instructions to make payments to third parties.

We cannot accept transfers of benefits from a deceased spouse.

Death

If you pass away, the tax free benefits which apply to your ISA stop.

The proceeds from your ISA will form part of your estate for the purpose of calculating any inheritance tax where applicable. Income tax will have to be paid on any interest arising after the date of death.

5. Junior Cash ISA

This is not a Stakeholder product. Stakeholder conditions are benchmarks set out by the Government which ensure that the account is straight-forward and good value. They are not a guarantee of performance but designed to show which products conform to the conditions. An ISA that places restrictions upon withdrawals such as a notice period or access only at the end of a fixed term, cannot be a Stakeholder product.

Terms

These Account Terms must be read in conjunction with the General Terms which apply to all personal savings accounts and with the HMRC rules below.

General

The minimum opening balance for a Hodge Bank Junior Cash ISA is £500. HMRC sets an annual Junior ISA subscription allowance each tax year. This is the total amount that can be saved in a Junior Cash ISA and/or Junior Stocks and Shares ISA tax-free during the year. The Junior ISA allowance for the current tax year is quoted on the enclosed ISA subscription allowance insert. All of the allowance can be saved in a Junior Cash ISA or in a Junior Stocks and Shares ISA. Alternatively the allowance can be split between the two options with the same or different providers. Each child can only hold one Cash and one Stocks and Shares Junior ISA at any one time. Please note that Hodge Bank does not offer a Junior Stocks and Shares ISA.

Anyone can contribute to a Hodge Bank Junior Cash ISA. Payments can be made by standing order or as a lump sum by cheque or electronic transfer. Electronic deposits or cheques which are received by us for crediting to the Hodge Bank Junior Cash ISA which would take the amount deposited into the account in that tax year over the applicable annual limit, will be rejected in their entirety. In this situation, electronic deposits will be returned in full to the originating account and cheques will be returned to the issuing bank or, where applicable, returned to the Registered Contact.

Transfers

We will accept transfers into an account from a Junior ISA operated by another ISA provider. If the child already has a Junior Cash ISA with another ISA provider, all of the funds will have to be transferred to a Junior Cash ISA with Hodge Bank. If the child only has a Junior Stocks and Shares ISA with another ISA provider, all or part of the funds in the Junior Stocks and Shares ISA can be transferred to a Junior Cash ISA with Hodge Bank. We do not accept transfers from Child Trust Funds.

Eligibility

A child must, when the account application is made:

- be aged under 18; and
- be resident in the UK (excluding the Channel Islands and the Isle of Man), or a UK Crown servant, married to or in a civil partnership with a Crown servant, or a dependent of a Crown servant.

Registered Contact

If the child is under 16, the Junior Cash ISA must be opened and managed by a person who has parental responsibility for the child. This person could be:

- the child's natural parent;
- a person who has legally adopted the child; or
- a person who has been granted parental responsibility for the child by the Courts.

This person is known as the "Registered Contact". The Registered Contact must:

- be UK resident; and
- be over the age of 16

The Registered Contact has responsibility for opening and managing the Junior Cash ISA and will receive all correspondence until the child reaches their 18th birthday. The Registered Contact must keep us informed of any changes of address if either they or the child move. Once the child reaches 16 years of age, they can choose to become the Registered Contact and have sole responsibility for managing their Junior Cash ISA.

There can only be one Registered Contact at any one time.

If a child chooses to become the Registered Contact at the age of 16, we will not be able to discuss the Junior Cash ISA with the previous Registered Contact.

The Registered Contact for the Junior Cash ISA may be changed at any time to another person with parental responsibility for the child by completion of the relevant forms, available from us on request.

Interest

Interest is calculated daily on cleared credit balances, up to and including the day before withdrawal or closure, or until the actual date of transfer to another account with us. The interest rate is variable. In the case of a deposit made by cheque, interest is calculated from the third banking day from the day on which the cheque is credited to the account except for ISA transfers when interest is paid from the date on the cheque from the existing provider

Interest is added on 31st August or the first working day thereafter. Interest earned does not count towards the annual Junior ISA allowance. All interest must be added to the Junior Cash ISA, it cannot be paid out to an external bank account.

Identity

To open a Junior Cash ISA, we require an original birth certificate.

We will also undertake identity verification in respect of the Registered Contact in line with the "Identity" section of the General Terms.

Statements

You will receive a statement annually on the anniversary of opening the account and on maturity

Transfer to another Junior ISA provider and Withdrawals

For notice periods up to 90 days, an exit fee will be charged. The exit fee will be deducted from the account prior to transfer. The exit fee payable will be 90 days' interest on the amount being transferred at the interest rate applicable at the time of transfer. The funds in the Junior Cash ISA can be transferred to another Junior Cash ISA provider at any time by writing to us with full details of the request. It may take up to 15 working days following your request for a transfer or up to 30 calendar days following your request for a withdrawal. Notice is deemed to have expired at the end of the notice period. Any subsequent transfer and/or any details received after the expiry of the notice period will be subject to a new notice period. Transfers must be paid directly to your new Junior Cash ISA provider. If the transfer is to another Junior Cash ISA, all of the funds must be transferred. If the transfer is to a Junior Stocks and Shares ISA, all or part of the funds can be transferred provided that at the end of the transfer the child does not hold more than one Junior Cash ISA of each type.

To transfer to a new Junior Cash ISA provider, you would need to complete transfer forms with your new Junior ISA provider and they would then contact Hodge Bank to request the funds.

Except in case of terminal illness, death of the child or transfer of funds to a new Junior Cash ISA provider, partial withdrawals and account closure are not permitted until the child's 18th birthday. At the age of 18 the funds will be transferred into an adult Cash ISA at which time the funds can be withdrawn but only by the child and no one else.

In the event of terminal illness of the child, the Registered Contact is entitled to access the funds or close the Junior Cash ISA. In these circumstances we will require written notification and approval from HMRC in order to provide early access to the funds by the Registered Contact.

Maturity

The Junior Cash ISA matures on the child's 18th birthday. Prior to this date, we will write to both the child and the Registered Contact, if different, to confirm that the account will be transferred to an adult Variable Rate Cash ISA. The adult Cash ISA will be in the child's sole name and he or she will have responsibility for managing the account and making further deposits or withdrawals. The Registered Contact will no longer be named on the account and will not have any account management responsibilities. For a period of 14 days following transfer, a fixed interest rate may be agreed (subject to availability), or the account may be transferred to another provider or closed without notice. After this period of 14 days, the Variable Rate Cash ISA terms will apply.



0800 028 3746



deposits@hodge.co.uk



hodgebank.co.uk

