



Haydn, age 62



Jen, age 63



\*If you sell your property and repay your loan in full, you won't pay an Early Repayment Charge.

Haydn and Jen currently have an interest only mortgage with sale of property as their chosen repayment vehicle which is due to mature when they hit 65 in a few years' time.

When they took out their existing mortgage, some 15 years ago, their retirement was fixed at age 65 by their high street lender, at which point the plan was to sell up and down size.

Like many, time seemed to pass so quickly and they suddenly found themselves heading towards the cliff edge point of repayment to their lender, when in reality they loved their home and their neighbours, were both still working and simply didn't want to move to a new area and a smaller property.

Owning their own marketing consultancy business, Haydn and Jen both expect to continue running their company until the age of 80. As their business continues to flourish they have a good amount of disposable income and have decided that they want to start paying down the capital on their mortgage to ensure they own their property outright by the time they wind the business down by age 80. This means they can leave their unencumbered property to their two children which is an important factor for them both.

Hodge underwriters are experts in understanding the realities of clients income up to retirement and beyond, they'll take a persons individual circumstances into account understanding we aren't all the same, in this case after a full review they used a common sense approach and were happy to accept the income as achievable up to age 80.

The underwriters were also comfortable to grant a mortgage term of 17 years, meaning that the monthly mortgage repayments were as affordable as possible, leaving Haydn and Jen with disposable income to continue to enjoy travelling in their spare time.

Haydn and Jen may still choose to repay their mortgage earlier from the sale of the property if their circumstances change and were delighted with the added peace of mind our Early Repayment Promise allows enabling them to sell their property free of early repayment charges from day one.

For Haydn and Jen, a 50+ repayment mortgage from Hodge removed the cliff edge situation that they faced and found extremely stressful, they suddenly had options. Hodge's unique approach to lending meant we could help them sleep better at night knowing there was a lender out there who could and did help.

For more information, speak to our team direct:



0800 138 9109




[lendingsupport@hodge.co.uk](mailto:lendingsupport@hodge.co.uk)



[hodgebank.co.uk/intermediaries](https://hodgebank.co.uk/intermediaries)


This is a hypothetical example. It's not an indication of likely or possible benefits or what we think will happen in the future. It's not advice of a recommendation from us.

 **65%**

of our residential mortgage sales are

**50+ Product Accounts**

over the last year

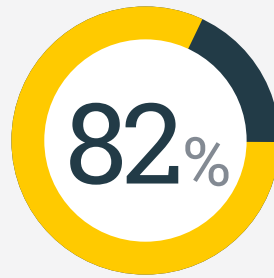
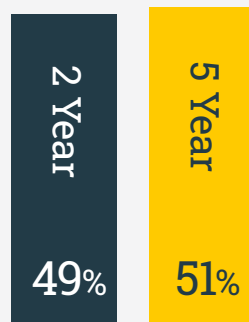
**£159k** 

average case size


**£447k** 

average property value

2 & 5 year products are equally popular (YTD)



of customers are re-mortgaging of these:

 **47%** are raising **no additional capital**

 **15%** for **debt consolidation**

 **10%** for **family gifts**

 **8%** for **home improvements**

**67 YEARS** 

average customer age at application

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