







# Your future in your hands

-  **Up to 12 optional payments per year occupancy allowed**
-  **No negative equity guarantee**
-  **Downsizing Protection included**
-  **Lending from age 55 to 88**
-  **Survey fee free options available**
-  **Product fee free option available**



\*If you sell your property and repay your loan in full, you won't pay an Early Repayment Charge.

# Equity Release Product Summary

The range offers a lump sum and flexible withdrawal roll-up lifetime mortgage with fixed rates of interest. option is an interest-only mortgage available from age 55. A repayment vehicle is not required as the capital is repaid on death or entry into long-term care.

Lump Sum Lifetime Mortgage		Flexible Lifetime Mortgage	
Version 1 – 4.30% Version 2 – 4.15% Version 3 – 4.05% Version 4 – 3.90%		Interest Rate	Version 1 – 4.45% Version 2 – 4.30% Version 3 – 4.20% Version 4 – 4.05%
Between 15% and 48% based on age		Loan To Value (LTV)	Between 15% and 48% based on age
Version 1 & Version 3 Free up to £1m property	Version 2 & Version 4 Free up to £350,000	Valuation Fees	Version 1 & Version 3 Free up to £1m property
£20,000		Minimum Loan	£20,000
£600,000		Maximum Loan	£750,000
£100,000		Minimum Property Value	£100,000
£1m (outside London) £2m (London & designated high value areas)		Maximum Property Value	£1m (outside London) £2m (London & designated high value areas)
<b>Version 1 &amp; 2</b> Year 1-5 = 5% Year 6 = 3% Year 7 = 2% Year 8 = 1%	<b>Version 3 &amp; 4</b> Made up of a Variable Repayment Charge & Early Release Fee	Early Repayment Charges (ERCs)	<b>Version 1 &amp; 2</b> Year 1-5 = 5% Year 6 = 3% Year 7 = 2% Year 8 = 1%
			<b>Version 3 &amp; 4</b> Made up of a Variable Repayment Charge & Early Release Fee
<i>Early Repayment Charges apply within fixed or discounted rate period</i>			

**For Adviser use only**



0800 138 9109



lendingsupport@hodge.co.uk



hodgebank.co.uk/intermediaries