

# Equity Release Product Matrix

January 2021

# Equity Release



## Product Matrix

Product	Monthly Interest Rates	Annual Interest Rates	APR	Interest rate type	LTV		Product Fee	Survey Fee	ERCs		
					Min	Max					
Lump Sum Lifetime Mortgage	Fee Free & Fixed ERCs (V1)	4.22%	4.30%	4.37%	Fixed for life	15%	48%	£0	Free valuation up to and including £1m. Properties £1m+ will have £1m survey fee subtracted from survey fee amount.	<b>Fixed</b> Year 1-4 = 5% Year 5 = 4% Year 6 = 3% Year 7 = 2% Year 8 = 1%	
	Fixed ERCs (V2)	4.07%	4.15%	4.29%				£595	Free valuation up to and including £350k. Properties £350k+ will have £350k survey fee subtracted from survey fee amount.		
	Fee Free & Variable ERCs (V3)	3.98%	4.05%	4.12%				£0	Free valuation up to and including £1m. Properties £1m+ will have £1m survey fee subtracted from survey fee amount.		<b>Swap curve and fixed</b> VRC + sliding scale ERF Year 1-4 = 5% Year 5 = 4% Year 6 = 3% Year 7 = 2% Year 8 = 1%
	Variable ERCs (V4)	3.83%	3.90%	4.04%				£595	Free valuation up to and including £350k. Properties £350k+ will have £350k survey fee subtracted from survey fee amount.		

This document provides an overview of our equity release products, please visit [hodgeforintermediaries.co.uk/resources](https://hodgeforintermediaries.co.uk/resources) for applications and useful downloads.

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Product	Monthly Interest Rate	Annual Interest Rate	APR	Interest rate type	LTV		Product Fee	Survey Fee	ERCs		
					Min	Max					
Flexible Lifetime Mortgage	Fee Free & Fixed ERCs (V1)	4.36%	4.45%	4.52%	Fixed for life	15%	48%	£0	Free valuation up to and including £1m. Properties £1m+ will have £1m survey fee subtracted from survey fee amount.	<b>Fixed</b> Year 1-4 = 5% Year 5 = 4% Year 6 = 3% Year 7 = 2% Year 8 = 1%	
	Fixed ERCs (V2)	4.22%	4.30%	4.45%				£595	Free valuation up to and including £350k. Properties £350k+ will have £350k survey fee subtracted from survey fee amount.		
	Fee Free & Variable ERCs (V3)	4.12%	4.20%	4.27%				£0	Free valuation up to and including £1m. Properties £1m+ will have £1m survey fee subtracted from survey fee amount.		<b>Swap curve and fixed</b> VRC + sliding scale ERF Year 1-4 = 5% Year 5 = 4% Year 6 = 3% Year 7 = 2% Year 8 = 1%
	Variable ERCs (V4)	3.98%	4.05%	4.20%				£595	Free valuation up to and including £350k. Properties £350k+ will have £350k survey fee subtracted from survey fee amount.		

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