

Additional development finance for the times you need it most



Available to experienced residential and commercial developers – individuals, sole traders, partnerships, LLPs, limited companies, PLCs



Maximum debt amount across both senior and stretch up to £10m per single transaction



LTGDV up to 75%
(65% on traditional senior debt)



LTC up to 88%
(80% on traditional senior debt)



Up to 24 month term

Stretch Senior Finance

Product Summary

Created for experienced developers to provide additional development finance in a quick and easy way, dealing with just one lender.

Stretch Senior Finance

Maximum Loan	Maximum debt amount across senior and stretch up to £10m per single transaction
Borrower type	available to experienced residential and commercial developers – individuals, sole traders, partnerships, LLPs, limited companies, PLCs. Can only be provided where Hodge is the sole senior debt provider.
Loan Terms	up to 24 months
LTGDV	up to 75% (65% on traditional senior debt)
LTC	UP TO 88% (80% on traditional senior debt)
Fees	Arrangement fee from 2% and Exit fee from 2%
Interest margin	from 9% (Stretch Senior tranche only)
Interest rate	Bank of England Base Rate



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hodgebank.co.uk/commercial/stretch-senior-finance

Hodge is a trading name of Julian Hodge Bank Limited which is registered in England and Wales (No. 743437). It is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Its registered office is One Central Square, Cardiff, CF10 1FS.

